

Palisades Safety and Insurance Association
NAIC Company Code: 22050
NAIC Group Code: 1227



Explanatory Memorandum

Palisades Safety and Insurance Association (PSIA) is proposing a 6.9% increase to our Private Passenger Automobile program, effective August 21, 2025, for both New and Renewal business.

This rate change involves revisions to the Base Rates, Expense Fees and Territory tables. For specific rate adjustments by coverage, please consult Exhibit 1.

We are submitting this filing under the "Limited Auto Rate Filing" format for accelerated review as per N.J. Admin. Code § 11:3-16B.

The following documents have been provided with this filing:

1. Explanatory memorandum
2. Rate level indication + support
3. Rate Pages annotated and clean
4. Territory/expense fee compliance exhibits

Thank you for your time and consideration.