



CSAA General Insurance Company
Maryland Private Passenger Auto Rate Revision
Actuarial Memorandum

Effective Date: 11/29/2024

CSAA General Insurance Company is proposing changes to our Maryland Private Passenger Auto product for the Signature Series program effective November 29, 2024, for new and renewal business. The overall impact on the book of business for this rate revision is 19.8%. By coverage, the impacts are as follows:

BI	25.8%
PD	23.8%
MP	9.0%
UMBI	18.6%
UMPD	12.8%
PIP	-10.0%
COLL	11.2%
COMP	40.0%
RENT	0.0%
SPEQUIP	6.5%
TOW	6.5%
LOAN	7.4%
ADB	7.0%

With this filing we propose the following Rate Manual changes:

1. Base Rates
2. Experience Factors

The entirety of the filing includes the following:

1. **Actuarial Memorandum**
2. **Exhibit A – Rate Indication** which contains the following:
 - A.1 – Summary of Rate Level Indication
 - A.2 – Premium Trend
 - A.3 – Loss Trend
 - A.4 – Loss Development Factor
 - A.5 – Credibility
 - A.6 – Complement of Credibility
 - A.7 – Target Loss & LAE Ratio
 - A.8 – CAT Excess Factor
 - A.9 – ULAE Ratio
 - A.10 – Large Loss Load
 - A.11 – Historical Combined Ratios
3. **Exhibit B – Current vs Proposed Factors** contains the current and proposed rates and factors listed above. Base rates were adjusted to achieve the rate effect by coverage mentioned above.
4. **Exhibit C – Rate Dislocation** shows the percent dislocation graphs on an uncapped and capped basis using the current and proposed rate levels of policies.



5. **Exhibit D – Actuarial Support** describes the model indications used to derive the proposed rating factors and underwriting points.